



2022-23 Loan Request/Cancellation Form

Student Name: _____ Student ID: _____

Student Email: _____

APPLICATION PROCESS

1. Student must complete a 2022-2023 Free Application for Federal Student Aid (FAFSA). Apply online at www.fafsa.ed.gov.
2. Complete the Master Promissory Note (MPN) **and** Entrance Counseling requirements online at www.studentloans.gov
3. Submit the Loan Adjustment Form to the Financial Aid Office.

ELIGIBILITY

- Student must not be in default on any federal education loans or owe an overpayment on a federal education grant.
- Student must be enrolled at least half-time (6 credit hours) in a degree seeking program or eligible certificate program.
- Student must be maintaining Satisfactory Academic Progress (SAP).

Federal Direct Loan Limits:

Dependent Student	Semester Maximum Subsidized Loan	Semester Maximum Unsubsidized Loan
Freshman	\$1,750	\$1,000
Sophomore	\$2,250	\$1,000
Junior/Senior	\$2,750	\$1,000

Independent Student	Semester Maximum Subsidized Loan	Semester Maximum Unsubsidized Loan
Freshman	\$1,750	\$3,000
Sophomore	\$2,250	\$3,000
Junior/Senior	\$2,750	\$3,000

Loan Reinstatement or Increase Request

Loan Type:

- ☐ Subsidized ☐ Unsubsidized
- ☐ Award Full Academic Year Loan to maximum of my eligibility
- ☐ Award Fall Only Loan to maximum of my eligibility
- ☐ Award Spring Only Loan to maximum of my eligibility
- ☐ Award Summer Only Loan to maximum of my eligibility

Increase Loans:

Increase Loan to \$ _____

Indicated Term(s): _____

Loan Reduction or Cancellation Request

Loan Type:

- ☐ Subsidized ☐ Unsubsidized
- ☐ Cancel Full Academic Year Loan
- ☐ Cancel Fall Only Loan Portion
- ☐ Cancel Spring Only Loan Portion
- ☐ Cancel Summer Only Loan Portion

Decrease Loans:

Reduce Loan to \$ _____

Indicated Term(s): _____

Certification and Signature:

I certify that all information provided is true and correct to the best of my knowledge.

Signature