

QUESTIONS AND ANSWERS
RFP 2023-05 Professional
Audit Services

QUESTION 1

For how many years has the College used the current external auditors?

ANSWER 1

This is the first year that audit services are requested for the CFK Academy.

QUESTION 2

What were the total audit fees in 2021?

ANSWER 2

\$0.00, This is the first year that audit services are requested for the CFK Academy.

QUESTION 3

In 2021, were there any “out-of-scope” services performed by the external auditor? If so, what were the out-of-scope services performed and related fees?

ANSWER 3

This is the first year that audit services are requested for the CFK Academy.

QUESTION 4

What were the total audit fees in 2022?

ANSWER 4

\$0.00, This is the first year that audit services are requested for the CFK Academy.

QUESTION 5

In 2022, were there any “out-of-scope” services performed by the external auditor? If so, what were the out-of-scope services performed and related fees?

ANSWER 5

This is the first year that audit services are requested for the CFK Academy.

QUESTION 6

What were the total audit fees in 2023?

ANSWER 6

\$0.00, This is the first year that audit services are requested for the CFK Academy.

QUESTION 7

In 2023, were there any “out-of-scope” services performed by the external auditor? If so, what were the out-of-scope services performed and related fees?

ANSWER 7

This is the first year that audit services are requested for the CFK Academy.

QUESTION 8

Have there been any significant audit findings or recommendations issued by the external auditor in the past three (3) years that we should be aware of?

ANSWER 8

This is the first year that audit services are requested for the CFK Academy.

QUESTION 9

What is the budget allocated for the audit services? Understanding the financial constraints will help us tailor our proposal to meet your budget expectations.

ANSWER 9

To be determined

QUESTION 10

Does the College prefer being served on-site, hybrid or remotely?

ANSWER 10

No Preference

QUESTION 11

Please provide a copy of the most recent audit engagement letter.

ANSWER 11

This is the first year that audit services are requested for the CFK Academy.

QUESTION 12

Please provide a copy of the most recent “communication letter to those charged with governance” issued by the audit firm.

ANSWER 12

This is the first year that audit services are requested for the CFK Academy, no such document exists.